

Cabinet	
Meeting Date	2 December 2015
Report Title	Financial Management Report – April – September 2015
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance
SMT Lead	Nick Vickers, Head of Finance
Head of Service	Nick Vickers, Head of Finance
Lead Officer	Phil Wilson, Chief Accountant
Key Decision	Yes
Classification	Open
Forward Plan	Reference number: 8
Recommendations	<ol style="list-style-type: none"> 1. To note the projected revenue underspend on services of £785,915. 2. To note the capital expenditure of £643,998 to end of September 2015.

1. Purpose of Report and Executive Summary

- 1.1 This report shows the revenue and capital projected outturn for 2015/16 as at the end of September 2015. The report is based on service activity up to the end of September 2015, and is collated from monitoring reports from budget managers.
- 1.2 The headline figures are:
 - total forecast revenue underspend of £785,915; and
 - capital expenditure of £643,998 to end of September 2015.

2. Background

- 2.1 The Council operates a monthly budget monitoring process at Head of Service level, with reports each month to the Strategic Management Team.
- 2.2 Financial monitoring reports are presented to Cabinet on a quarterly basis, as well as to Scrutiny Committee.

3. Proposal

Revenue Outturn

3.1 Table 1 shows the projected outturn position by service, with most services showing an underspend. The line-by-line variations are explained in Table 2.

3.2 The main areas of underspend are as follows (items over £35,000 not attributable to grants):

Service/Contract	Reason for variance	£
Council Tax	Underspend on recovery of council tax court costs	80,000
Housing Benefits	Underspend on provision for bad debts	100,000
Leisure & Sports	Underspend on leisure contracts	40,000
Leisure & Sports	Additional income commuted sums	49,000
Waste Contract	Underspend on waste collection and street cleansing	87,000
Waste Contract	Additional income enabling payments	54,000
Waste Contract	Additional income garden waste brown bins	95,000
Grounds Maintenance Contract	Underspend on sports pitches, open spaces and cemeteries	37,000
Property	Additional depot rental income	35,000

3.3 The last reported variance to Cabinet in September 2015 was an underspend of £319,390. The main reasons for the movement of £466,525 to the end of September position are (items over £25,000 not attributable to ringfenced grants):

Service/Contract	Reason for variance	£
Council Tax	Underspend on recovery of council tax court costs	80,000
Housing Benefits	Underspend on provision for bad debts	100,000
Revenues & Benefits	Overspend re increased card commissioning costs	31,000
Council Tax	Additional Grant – Burdens Grant	30,000
Housing	Overspend on Bed & Breakfast	29,000
Housing	Net underspend on salaries, homeless hostel costs	44,000
Leisure & Sports	Underspend on leisure contracts	40,000
Leisure & Sports	Additional income commuted sums	49,000
Property	Additional depot rental income	35,000
Property	Net underspend on salaries, additional rental income etc.	28,000
Corporate Items	Accounting adjustments	88,000

Table 1: Underspend by Service

	Service Manager	Working Budget	Projected Outturn	Projected Variance
		£	£	£
Chief Executive	A. Kara	258,450	239,650	(18,800)
Policy	D. Clifford	204,010	188,540	(15,470)
Economy & Communities	E. Wiggins	2,092,760	2,073,270	(19,490)
Communications	S. Toal	254,920	243,310	(11,610)
Resident Services	A. Christou	1,468,620	1,365,220	(103,400)
Planning	J. Freeman	876,210	885,010	8,800
Commissioning & Customer Contact	D. Thomas	5,799,640	5,411,565	(388,075)
Director of Corporate Services & Director of Regeneration	M. Radford / K. Carr	335,650	335,650	0
Information Technology	A. Cole	1,038,270	1,038,270	0
Audit	R. Clarke	155,520	155,520	0
Environmental Health	T. Beattie	470,900	473,750	2,850
Finance	N. Vickers	1,398,940	1,398,140	(800)
Human Resources	D. Smart	339,110	354,110	15,000
Legal	J. Scarborough	347,790	347,790	0
Democratic Services	K. Bescoby	820,230	827,830	7,600
Property	A. Adams	527,550	441,250	(86,300)
Variances to be met from underspend		0	12,000	12,000
Corporate Provision for Bad Debt		(465,930)	(565,930)	(100,000)
Minimum Revenue Provision		655,180	655,180	0
Corporate Items		1,348,180	1,259,960	(88,220)
SERVICE EXPENDITURE		17,926,000	17,140,085	(785,915)
Financed by:				
Revenue Support Grant		(2,929,000)	(2,929,000)	0
Business Rates		(5,053,000)	(6,193,000)	(1,140,000)
Collection Fund Surplus		(176,200)	(176,200)	0
New Homes Bonus		(2,811,000)	(2,811,000)	0
Council Tax Freeze Grant		(159,000)	(159,000)	0
Council Tax Requirement		(6,855,800)	(6,855,800)	0
NET EXPENDITURE		(58,000)	(1,983,915)	(1,925,915)
Put Business Rate Underspend to Volatility Reserve			879,000	1,140,000
Contribution to General Fund		58,000	58,000	0
NET EXPENDITURE		0	(1,046,915)	(785,915)

Table 2: Main Variations by Service

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2015		
Service – Cabinet Member (Head of Service)		
	£'000	Explanation
CHIEF EXECUTIVE – Cllr A. Bowles (Abdool Kara)		
Chief Executive & Corporate Costs	(19)	Staff costs savings £16k, net other savings £3k.
Policy	(16)	Staff vacancy saving.
TOTAL	(35)	
ECONOMY AND COMMUNITIES – Cllrs M. Cosgrove, M. Whiting & K. Pugh (Emma Wiggins)		
Environmental Initiatives	1	Loss of income re graffiti cleaning to third party property.
Community Halls and Centres	(2)	Additional fees received £4k and additional utility costs £2k.
Markets	(17)	Reduced rates.
Pest Control	(1)	Additional income.
TOTAL	(19)	
COMMUNICATIONS – Cllr A. Bowles (Emma Wiggins)		
Communications	(12)	Net staff vacancy savings.
TOTAL	(12)	
RESIDENT SERVICES – Cllrs D. Dewar-Whalley & J. Wright (Amber Christou)		
Housing Development and Strategy	(17)	Underspend on salaries due to vacant posts.
Private Sector Housing	(6)	£9k underspend on mileage offset by a £5k pressure on the Private Sector Housing superannuation budget, £2k miscellaneous other underspends.
Stay Put Scheme	(8)	£12k underspend on the stay put salary budget, £6k additional grants received. Projected £10k pressure on the Disabled Facilities Grant fee income budget.
Housing Options	16	£29k projected overspend on the Bed & Breakfast budget, £20k expected underspend on the homeless hostel costs, £7k pressure on salaries.
Revenues & Benefits & Council Tax	(88)	£31k overspend as a result of increased card commissioning costs, £80k underspend for the recovery of council tax court costs, £30k Council Tax new burdens grant received to offset staff costs, £10k additional recovery of NNDR collection fund costs, £1k other additional costs.
TOTAL	(103)	
PLANNING – Cllr G. Lewin (James Freeman)		
Building Control	(4)	£4k underspend projected on the building control contract.

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2015		
Service – Cabinet Member (Head of Service)		
	£'000	Explanation
Development Control	13	Additional planning fees currently projected to be £16k, this is offset by a projected shortfall on S106 monitoring fee income of £20k and £16k pressure on the pre-application planning fees, £6k underspend expected on the advertisement budget & £1k underspend on land registry fees.
Development Services	24	£22k salary pressure and recruitment advertisements £2k.
Local Land Charges	(15)	£15k additional Land Charges income forecast.
Local Planning & Conservation	0	No variance reported.
Planning Mid Kent Planning Service (MKPS)	(9)	Forecast overspend for the Mid Kent Planning Support service in 15/16 offset by the 14/15 recharge being less than anticipated. This variance includes land charges.
TOTAL	9	
COMMISSIONING & CUSTOMER CONTACT – Cllrs D. Simmons & M. Whiting (Dave Thomas)		
Commissioning & Customer Contact (C&CC), Client & Amenity Services (C&A) and Customer Service Centre (CSC)	(57)	Net staff vacancy savings C&CC and C&A £39k, additional rent and rates re Alexander Centre £5k, Gateway Fees & Services and Contract savings £24k, minor CSC net additional costs £1k.
Parking Management	0	£15k Increase in Maidstone Council charges for Car Parking offset by £15k additional Pay and Display income.
Leisure & Sports	(55)	Staff vacancy savings Green Spaces Ranger £10k, leisure contracts savings £40k (including costs savings and reduced indexation increases), increased energy costs recovery £10k, additional Commuted Sums income £49k (this will be moved to reserve at year end), net reduced rental income beach huts £6k, additional non-contract Grounds Maintenance seafront, play areas and open spaces £26k, tree and green waste removal additional costs £8k, net other additional costs £14k.
Cleansing	(34)	Savings on salaries.
Public Conveniences	(13)	Savings from retendered hygiene contract £11k and closed PC's £2k.
Recycling & Waste Minimisation	(149)	Additional income from Garden Waste brown bins £95k and 'Enabling Payments' £54k. (Under the new Waste contract, 'Enabling Payments' have compensated SBC for the income previously received from KCC re Recycling Credits.)

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2015		
Service – Cabinet Member (Head of Service)		
	£'000	Explanation
Refuse Collection / Street Cleansing	(54)	Net additional income special/bulky collections £20k, overspend for additional wheeled bins (not covered by waste contract) £60k, net increased bin sales £17k, reduced clinical waste recharge £10k, net waste contract saving (including Street Cleansing) £87k largely due to negative indexation. Note: £100k budget has been vired to fund major communication programme to improve recycling rates (assumed total spend in year) and £10k vired to fund Netcall (improved automated answering service in respect of payments for garden waste bin subscriptions).
Grounds Maintenance Contract	(37)	Savings on reduced area/number of sports pitches £20k, open spaces £5k and cemeteries £12k.
Minor net variances	11	Additional closed churchyards non-contract grounds maintenance £10k and cemeteries rates £1k.
TOTAL	(388)	
DIRECTOR OF CORPORATE SERVICES – Cllr D. Dewar-Whalley (Mark Radford)		
Corporate Costs	-	Nil variance reported.
Licensing	-	Additional staff resources are being deployed but this will be funded from a performance fund bid. Staffing posts are currently being re-evaluated.
TOTAL	-	
EMERGENCY PLANNING – Cllr D. Dewar-Whalley (Della Fackrell)		
Emergency Planning	-	Nil variance reported.
TOTAL	-	
DIRECTOR OF REGENERATION – Cllr M. Cosgrove (Kathryn Carr)		
Strategic Directors	-	Nil variance reported.
TOTAL	-	
IT SERVICES – Cllr D. Dewar-Whalley (Andy Cole)		
IT MKIP	-	Nil variance reported.
GIS	-	Nil variance reported.
TOTAL	-	
ENVIRONMENTAL HEALTH – Cllr. D. Simmons (Tracey Beattie)		
Environmental Services MKIP	3	£2.5k additional public funeral expenses, £6.5k additional MKIP mileage, £2k additional Food Safety Training income, £4k additional fees and charges income (tattoo shops)
TOTAL	3	
INTERNAL AUDIT – Cllr D. Dewar-Whalley (Rich Clarke)		
Audit Services	-	Nil variance reported.
TOTAL	-	

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2015		
Service – Cabinet Member (Head of Service)		
	£'000	Explanation
FINANCE – Cllr D. Dewar-Whalley (Nick Vickers)		
Financial Services	(1)	Net minor variation.
TOTAL	(1)	
HUMAN RESOURCES – Cllr T. Wilcox (Dena Smart)		
MKIP Charges for HR Services	15	£15k savings on MKIP charges for HR not achieved due to Tunbridge Wells BC not joining the HR shared service.
TOTAL	15	
LEGAL – Cllr D. Dewar-Whalley (John Scarborough)		
External Legal Fees	-	No variance reported.
Legal MKLS	-	Nil variance reported at this stage. However as a result of increased demand for legal services a performance fund bid is due to be submitted.
TOTAL	-	
DEMOCRATIC SERVICES – Cllr D. Dewar-Whalley (Katherine Bescoby)		
Democratic Process	23	Increased National Insurance on members travel following changes in HMRC taxation legislation as reported in the 1st quarter (April – June) 2015/16 monitoring report to Cabinet.
Other Democratic cost	(16)	Underspend on salaries £8k, underspend on training courses £2k, miscellaneous savings £6k
TOTAL	7	
PROPERTY – Cllr D. Dewar-Whalley (Anne Adams)		
Property Services	(23)	Underspend on salaries £18k and a £5k underspend on paper.
Property Management	(44)	Additional depot rental income £35k; rental income received for back rent £10k; £2k additional licence fee income and a £3k overspend on rates due to empty properties.
Admin Buildings	(16)	£8k saving due to reduced energy costs; £5k underspend on equipment maintenance; £2k overspend on rates and £5k additional income for the recharge of Swale House office space.
Health & Safety	(2)	Underspend on books and e-resources.
Community Halls	(1)	Underspend on rates.
TOTAL	(86)	
OTHER VARIATIONS (TO BE MET FROM TOTAL UNDERSPEND)		
Remembrance & Commemoration	12	Commemorations in respect of the 30,000 th Last Post.
NON-SERVICE BUDGETS		
Corporate Provision for Bad Debts	(100)	Improvement in outstanding debt for benefits.

Projected Net (Under)/Overspend / Income Shortfall as at end of September 2015		
Service – Cabinet Member (Head of Service)		
	£'000	Explanation
Other Variations:		
Corporate Items	(88)	Accounting adjustments.
	(786)	NET EXPENDITURE (Projected Variance)

Business Rates

3.4 The headline figures for total Business Rates income are:

2014/15 NNDR3 (outturn)	£44,122,000
2015/16 Budget	£44,960,000
2015/16 NNDR1 (Forecast)	£46,494,000

This shows a strong growth in projected business rates with higher income than budget due to additional rateable values coming from, for example Neats Court.

3.5 The Council retains about 10% of total business rates and 40% of any growth over the 1 April 2013 base position. The Council has agreed to budget a year in arrears for business rates growth and any surplus goes into the Business Rates Volatility Reserve. The reserve currently stands at £1.2m and any surplus business rates for 2015/16 will be put to this reserve in order to be able to address any future volatility of income.

3.6 The Council set aside £5.6m for business rate appeals. This includes a provision for £0.9m as a result of a national tribunal ruling on business rates for purpose-built GP surgeries appeals which has resulted in substantial reductions in rateable value. This is a demonstration of how business rate income can vary greatly as a result of a decision on interpreting business rate legislation.

3.7 The table below shows the spread of the Council's business rate income for 2014/15. As can be seen, 14 properties make up 27% of the business rate taxbase. Therefore any changes to business rate appeals relating to a relatively small number of properties could have a significant effect on the total business rates collected.

Table 3: Business Rateable Value for 2014/15

Rateable Value Range	Rateable Values	No. of Properties
> £2,000,000	£2,752,220.00	1
> £1,000,000 < £2,000,000	£1,233,920.00	1
> £500,000 < £1,000,000	£8,256,660.00	12
> £250,000 < £500,000	£2,940,200.00	8
> £100,000 < £250,000	£5,903,054.00	39
> £50,000 < £100,000	£5,085,485.60	73
> £25,000 < £50,000	£5,805,473.10	164
> £10,000 < £25,000	£6,738,214.97	428
< £10,000	£6,457,848.40	3,468
Grand Total	£45,173,076.07	4,194

3.8 At time of writing the report there were 489 appeals outstanding with 364 backdated to 2010/11 with 314 not due to be decided upon until 2017/18. Given the sums involved this can make forecasting appeals a difficult issue and therefore use will have to be made of the business rate volatility reserve to continue to deal with any resulting variances.

3.9 The Chancellor has proposed major changes to the retained business rates system – and by extension to the whole local government finance system – over the course of this Parliament. By the end of the Parliament, local government will be able to retain 100 per cent of local taxes – including all £26 billion of revenue from business rates – to spend on local government services. We are likely to find out much more about how the proposals will work in the Spending Review next month.

3.10 The Council is currently a member of the Kent Business Rate Pool. At 7 October Cabinet it was agreed to delegate to the Cabinet Member for Finance and the Head of Finance any decision to enter into a business rates pool for 2016/17. The Head of Finance has recommended to the Leader and Cabinet Member for Finance that in principle we should continue to be a member of the existing pool.

Improvement and Regeneration Funds

3.11 Table 4 below details the balance as at the end of September 2015 on the Improvement and Regeneration Funds:

Table 4: Improvement and Regeneration Funds

	Balance Unallocated as at 1 April 2015	Transfers from reserve in year	Balance Unallocated as at 30 September 2015
Funds:	£	£	£
Performance	519,208	89,000	430,208
Regeneration	347,647	66,100	281,547
Communities	89,027	50,873	38,154
Transformation	293,338	0	293,338
Local Loan Fund	193,805	0	193,805
TOTAL	1,443,025	205,973	1,237,052

3.12 The Regeneration fund was topped up by £250,000 from the 2015/16 budget.

3.13 The Communities and Transformation Funds were topped up by £66,400 and £100,000 respectively from the 2014/15 underspend.

3.14 Further details of the approved allocations to the end of September 2015 are available in Appendix I.

Usable Reserves

3.15 At 31 March 2015 the Council's usable reserves totalled £15.017m.

Capital Expenditure

3.16 This report details the latest position on the 2015/16 capital programme and highlights any variations between the revised 2015/16 capital budget and expenditure to the end of September 2015.

3.17 Actual expenditure to end of September 2015 is £643,998. This represents 27% of the revised budget. An underspend of £650,000 is forecast on the capital budget for projects which will now take place in 2016/17. Further details are set out in Appendix II.

3.18 At Cabinet on 15 July Members approved a number of capital rollover requests totalling £319,550 to be spent in 2015/16 to be released from the underspend of 2014/15.

Funding of the 2015/16 Capital Programme

3.19 The 2015/16 capital programme expenditure to end of September 2015 is to be funded as set out in Table 5.

Table 5: Capital Programme Funding

	2015/16 Revised Budget	2015/16 Actual to end of September 2015
	£	£
Use of partnership funding (including S106 Grants) to fund capital expenditure	1,763,888	597,894
Use of earmarked reserves to fund capital expenditure	46,000	0
Use of repayment of long term debtors / third party loans to fund capital expenditure	0	18,425
Use of capital receipts to fund capital expenditure	718,765	27,679
Total Funded	2,528,653	643,998

3.20 The latest monitoring position is shown in Table 6.

Table 6: Capital programme – main projected variances

Variance	Specific Issues
Managed Underspends	<u>Disabled Facilities Grants £100k</u> - these grants will all be committed by the end of 2015/16 but payments are unlikely to be made until early 2016/17.
Pending Projects	<p><u>Sittingbourne Skate Park £200k</u> - The project has slipped whilst we secure a trust to operate the site and for them to provide an approved business plan. Current estimates are that the construction will not start until next financial year.</p> <p><u>Faversham Creek £200k</u> - At this stage some of the conditions for this funding have not been met including the approval of the Faversham Local Plan, so the timescales for the spend are as yet unknown.</p> <p><u>Refurbishment of Faversham Pools Refurbishment £150k</u> – The condition that the Swimming Pools Management Committee becomes an incorporated body is outstanding at this stage.</p>

Payment of Creditors

Table 7: Invoice payment

	Target 2015/16	Cumulative year to date	September 2015
Invoices paid in 30 days	97.00%	99.06%	99.21%

Debtors

3.21 Tables 8, 9 and 10 analyse the debt outstanding.

3.22 The debt over six years old relates to charges on property, i.e. where the debt cannot be collected until the property concerned is sold. It should be noted that the number of debts raised is increasing as we are now required to formally raise debts for all of our grants receivable from Kent County Council, NHS, etc.

Table 8: Debt outstanding by due date (not including Rent Deposit Scheme)

	September 2015	August 2015	June 2015
	£'000	£'000	£'000
Not Due	288	263	313
1-2 Months	95	242	116
2-6 Months	65	121	65
6-12 Months	20	19	20
1-2 Years	10	10	11
2-3 Years	4	4	6
3-4 Years	9	9	8
4-5 Years	25	25	24
5-6 Years	10	11	11
6 Years +	15	15	15
Total	541	719	589
Total Due	253	456	276
% Total Due	47%	63%	47%

Table 9: Debt outstanding by due date (including Rent Deposit Scheme)

	September 2015	August 2015	June 2015
	£'000	£'000	£'000
Not Due	288	263	317
1-2 Months	99	250	116
2-6 Months	73	127	76
6-12 Months	32	29	20
1-2 Years	34	38	18
2-3 Years	24	22	12
3-4 Years	15	15	15
4-5 Years	45	46	57
5-6 Years	154	153	173
6 Years +	15	15	15
Total	779	958	819
Total Due	491	695	502
% Total Due	63%	73%	61%

**Table 10: Total of invoices unpaid (including Rent Deposit Scheme)
by Head of Service**

	September 2015	August 2015	June 2015
	£'000	£'000	£'000
Rent Deposit Scheme	238	239	231
Commissioning & Customer Contact	137	41	33
Property	168	146	196
Residents Services	59	66	66
Legal (MKLS)	1	137	2
Economy & Communities	13	104	12
Planning	10	21	20
Regeneration	0	0	45
Communications	2	4	1
Environmental Health	2	8	4
Finance	119	0	0
Policy	2	3	3
Other	28	189	206
Total	779	958	819

4. Alternative Options

4.1 None identified – this report is largely for information.

5. Consultation Undertaken or Proposed

5.1 Heads of Service and Strategic Management Team have been consulted in preparing this report.

6. Implications

Issue	Implications
Corporate Plan	Good financial management is key to achieving our Corporate Plan priority of being “A council to be proud of”
Financial, Resource and Property	As detailed in the report
Legal and Statutory	None identified at this stage
Crime and Disorder	None identified at this stage
Sustainability	None identified at this stage
Health & Wellbeing	None identified at this stage
Risk Management and Health and Safety	None identified at this stage
Equality and Diversity	None identified at this stage

7. Appendices

7.1 The following documents are published with this report and form part of the report:

Appendix I – Improvement and Regeneration Fund allocations as at end of September 2015;

Appendix II – Capital Programme – Projected outturn as at end of September 2015.

8. Background Papers

8.1 The Budget 2015/16 and Medium Term Financial Strategy 2015/16 to 2017/18

**Improvement and Regeneration Fund Allocations
to the End of September 2015**

	Amount £
Performance Fund	
Fixed Penalty Notices pilot tackling anti-social behaviour	25,000
Cabinet Member ICT Equipment	9,000
Customer Service Excellence 2015/16	5,000
Investors in People Assessment January 2016	10,000
Leisure Development Officer	35,000
Kent Channel Shift Project 15/16	5,000
Total Approved as at September 2015	89,000
Regeneration Fund	
Members Regeneration Grants	47,000
The Meads Community Centre	11,000
Further development of 'Swale Means Business' website	8,100
Total Approved as at September 2015	66,100
Communities Fund	
Swale Trustee Network Event 2015/16	4,400
Volunteers' Week Billboards 2015/16	1,168
Meads Community Centre Grant	22,500
Grantfinder Software – 3 year Licence	12,555
Culture Grants 2015/16	10,000
Sport in the Park - Hall Hire	250
Total Approved as at September 2015	50,873

Capital Programme

	Funding SBC / P	2015/16 Original Budget £	Approved Rollovers £	Other Adjustments £	2015/16 Working Budget £	2015/16 Actual to End of September 2015 £	2015/16 Projected Variance £
SUMMARY							
<i>PARTNERSHIP FUNDING SCHEMES</i>							
<i>Economy & Communities</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>489,103</i>	<i>489,103</i>	<i>311,454</i>	<i>0</i>
<i>Commissioning & Customer Contact</i>	<i>P</i>	<i>18,000</i>	<i>129,810</i>	<i>0</i>	<i>147,810</i>	<i>445</i>	<i>0</i>
<i>Housing</i>	<i>P</i>	<i>1,040,000</i>	<i>92,060</i>	<i>0</i>	<i>1,132,060</i>	<i>279,834</i>	<i>-100,000</i>
<i>Property</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
TOTAL PARTNERSHIP FUNDING SCHEMES	P	1,058,000	221,870	489,103	1,768,973	591,733	-100,000
<i>SWALE BOROUGH COUNCIL FUNDING SCHEMES</i>							
<i>Commissioning & Customer Contact</i>	<i>SBC</i>	<i>30,000</i>	<i>74,920</i>	<i>36,000</i>	<i>140,920</i>	<i>22,729</i>	<i>0</i>
<i>Economy & Communities</i>	<i>SBC</i>	<i>15,000</i>	<i>0</i>	<i>581,000</i>	<i>596,000</i>	<i>0</i>	<i>-550,000</i>
<i>Housing</i>	<i>SBC</i>	<i>0</i>			<i>0</i>	<i>24,586</i>	<i>0</i>
<i>Finance</i>	<i>SBC</i>	<i>0</i>	<i>22,760</i>		<i>22,760</i>	<i>4,950</i>	<i>0</i>
TOTAL SBC FUNDING SCHEMES	SBC	45,000	97,680	617,000	759,680	52,265	-550,000
TOTAL CAPITAL PROGRAMME		1,103,000	319,550	1,106,103	2,528,653	643,998	-650,000

Capital Programme

	Funding SBC / P	2015/16 Original Budget £	Approved Rollovers £	Other Adjustments £	2015/16 Working Budget £	2015/16 Actual to End of September 2015 £	2015/16 Projected Variance £
<u>ECONOMY & COMMUNITIES - E.WIGGINS</u>							
The Mill Project, Sittingbourne Skate Park - Capital Receipts	SBC	0	0	200,000	200,000	0	-200,000
Faversham Creek Basin Regeneration Project - Capital Receipts	SBC	0	0	200,000	200,000	0	-200,000
Refurbishment of Faversham Pools	SBC	0	0	150,000	150,000	0	-150,000
CCTV - Repairs & Renewals Reserve	SBC	15,000	0	0	15,000	0	0
<i>Kemsley Community Facilities - S106</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>4,870</i>	<i>4,870</i>	<i>4,866</i>	<i>0</i>
<i>Easthall Farm Community Centre - S106</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>16,903</i>	<i>16,903</i>	<i>16,903</i>	<i>0</i>
<i>The Meads Community Centre- S106</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>417,330</i>	<i>417,330</i>	<i>289,685</i>	<i>0</i>
<i>The Meads Community Centre- KCC Grant</i>	<i>P</i>	<i>0</i>	<i>0</i>	<i>50,000</i>	<i>50,000</i>	<i>0</i>	<i>0</i>
The Meads Community Centre- Regeneration Fund	SBC	0	0	31,000	31,000	0	0
TOTAL ECONOMY & COMMUNITIES		15,000	0	1,070,103	1,085,103	311,454	-550,000
<u>FINANCE - N. VICKERS</u>							
Cash Receipting System - Replacement - Capital	SBC	0	22,760	0	22,760	4,950	0

Capital Programme

	Funding SBC / P	2015/16 Original Budget £	Approved Rollovers £	Other Adjustments £	2015/16 Working Budget £	2015/16 Actual to End of September 2015 £	2015/16 Projected Variance £
COMMISSIONING & CUSTOMER CONTACT - D.THOMAS							
Cemeteries - future burial provision in the borough - Capital Receipts	SBC	0	22,040	0	22,040	0	0
Milton Creek Footpath & Viewing platform - Capital Receipts	SBC	0	5,190	11,000	16,190	0	0
Tree Works in Cemeteries - Capital Receipts	SBC	30,000	7,690	0	37,690	22,729	0
Customer Service Centre telephony system - Capital Receipts	SBC	0	40,000	25,000	65,000	0	0
<i>Thistle Hill Community Woodland - Trim Trail - S106</i>	<i>P</i>	<i>0</i>	<i>35,000</i>	<i>0</i>	<i>35,000</i>	<i>0</i>	<i>0</i>
<i>New Play Area - Iwade Schemes - S106</i>	<i>P</i>	<i>0</i>	<i>92,200</i>	<i>0</i>	<i>92,200</i>	<i>0</i>	<i>0</i>
<i>Faversham Recreation Ground Improvements- S106</i>	<i>P</i>	<i>0</i>	<i>2,610</i>	<i>0</i>	<i>2,610</i>	<i>0</i>	<i>0</i>
<i>Oare Village Hall - S106</i>	<i>P</i>	<i>9,000</i>	<i>0</i>	<i>0</i>	<i>9,000</i>	<i>445</i>	<i>0</i>
<i>Oare Gunpowder Works - S106</i>	<i>P</i>	<i>9,000</i>	<i>0</i>	<i>0</i>	<i>9,000</i>	<i>0</i>	<i>0</i>
TOTAL COMMISSIONING & CUSTOMER CONTACT		48,000	204,730	36,000	288,730	23,174	0
HOUSING - A. CHRISTOU							
<i>DFG Mandatory Grants (CLG)</i>	<i>P</i>	<i>1,040,000</i>	<i>92,060</i>	<i>0</i>	<i>1,132,060</i>	<i>279,834</i>	<i>-100,000</i>
HRG - Housing Repair Grants Over 60	SBC	0	0	0	0	6,161	0
RHB2 - Decent Home Loans Owner Occupier	SBC	0	0	0	0	18,425	0
TOTAL HOUSING		1,040,000	92,060	0	1,132,060	304,420	-100,000